DOMICO / PRINTABLE BUYER WORKSHEET

# Freehold vs Leasehold Property: A Buyer's Comparison

A long lease can feel permanent. Read what actually transfers.

Property / unit: _____ Visit / review date: _____

## Read the tenure

| | | |
|---|---|---|
| [ ] | **Interest** - What the deed transfers | Evidence / next step: _____ |
| [ ] | **Term** - Start date and years remaining | Evidence / next step: _____ |
| [ ] | **Use** - Permitted residential or other use | Evidence / next step: _____ |
| [ ] | **Consent** - Transfer and mortgage conditions | Evidence / next step: _____ |
| [ ] | **Dues** - Current and historic obligations | Evidence / next step: _____ |

## Original term is not remaining term

| | | |
|---|---|---|
| [ ] | **Started** - 1996 | Evidence / next step: _____ |
| [ ] | **Review date** - 2026 | Evidence / next step: _____ |
| [ ] | **Approximate balance** - 60 years | Evidence / next step: _____ |
| [ ] | **After20 more years** - Approximately40 years remain | Evidence / next step: _____ |

## Before assuming conversion

| | | |
|---|---|---|
| [ ] | **Eligibility** - Check scheme and category | Evidence / next step: _____ |
| [ ] | **Compliance** - Resolve breaches and missing evidence | Evidence / next step: _____ |
| [ ] | **Cost** - Obtain the current official calculation | Evidence / next step: _____ |
| [ ] | **Completion** - Inspect the final approval and instrument | Evidence / next step: _____ |

Open questions / professional follow-up: _____

Read with the full Domico guide. This worksheet records checks; it is not a title, safety, loan or tax clearance. Verify applicable requirements for the exact property and transaction.